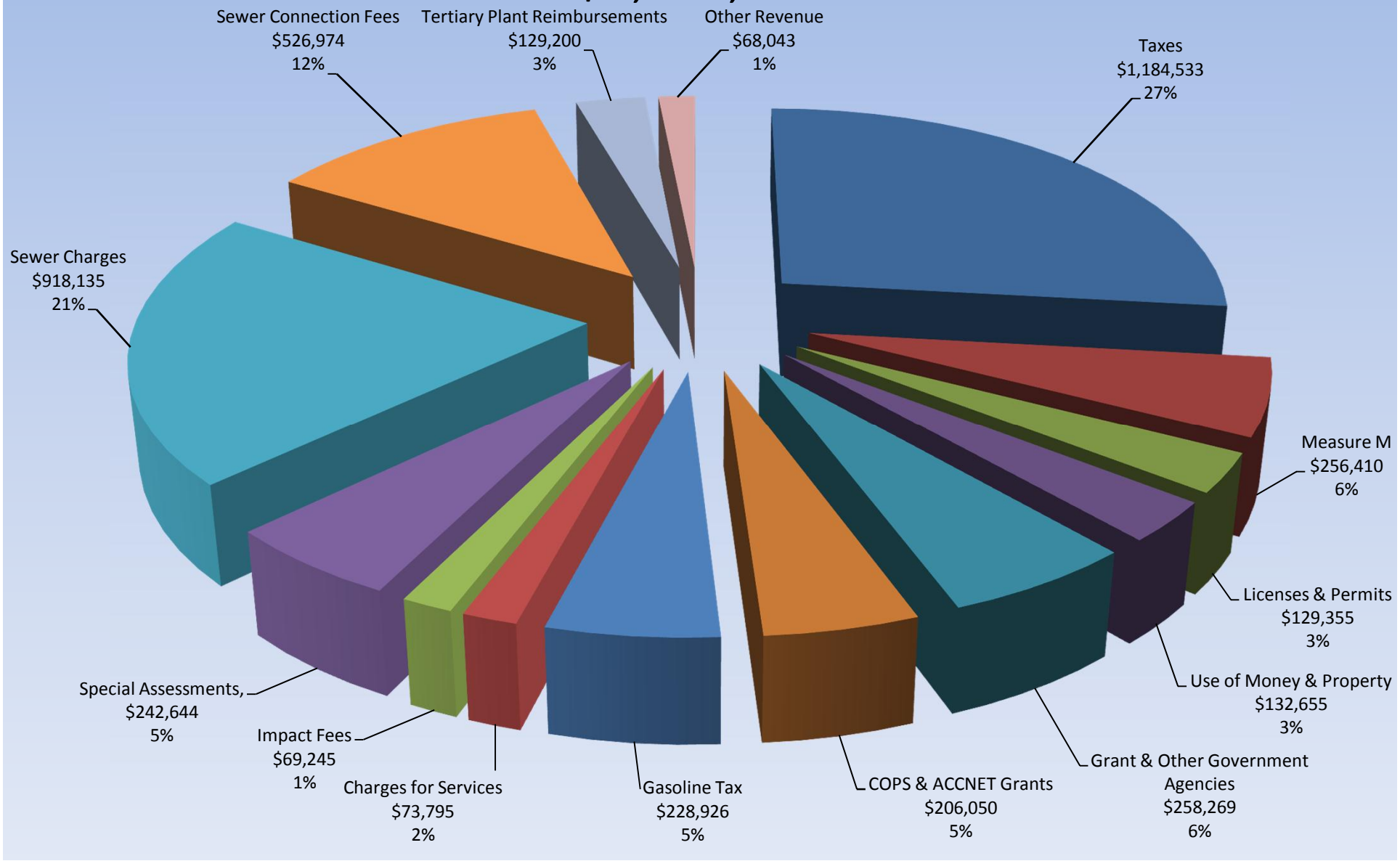
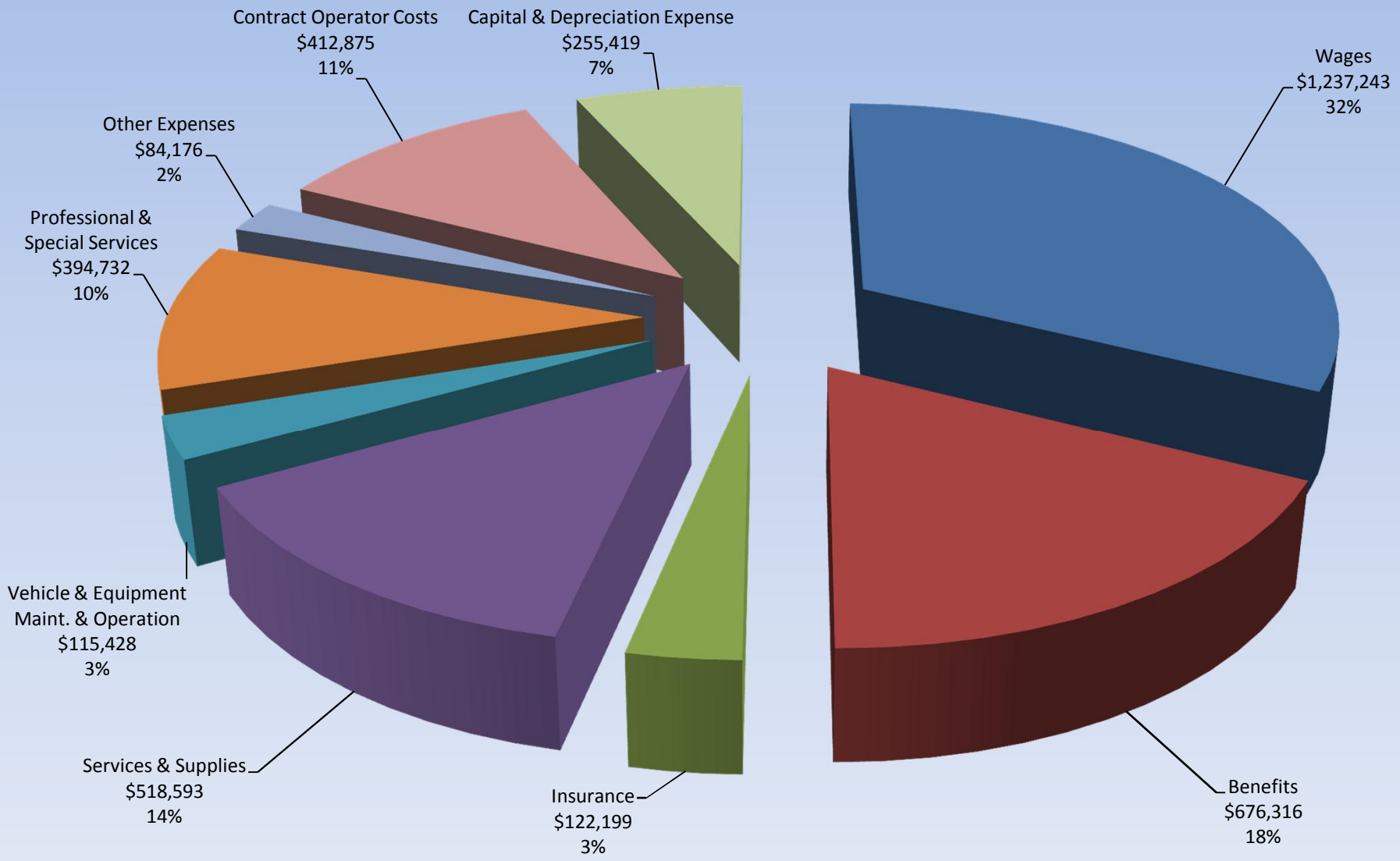
City of Ione
Finance Workshop
Fiscal Year 2012-2013 Mid-Year Budget Review

January 31, 2013

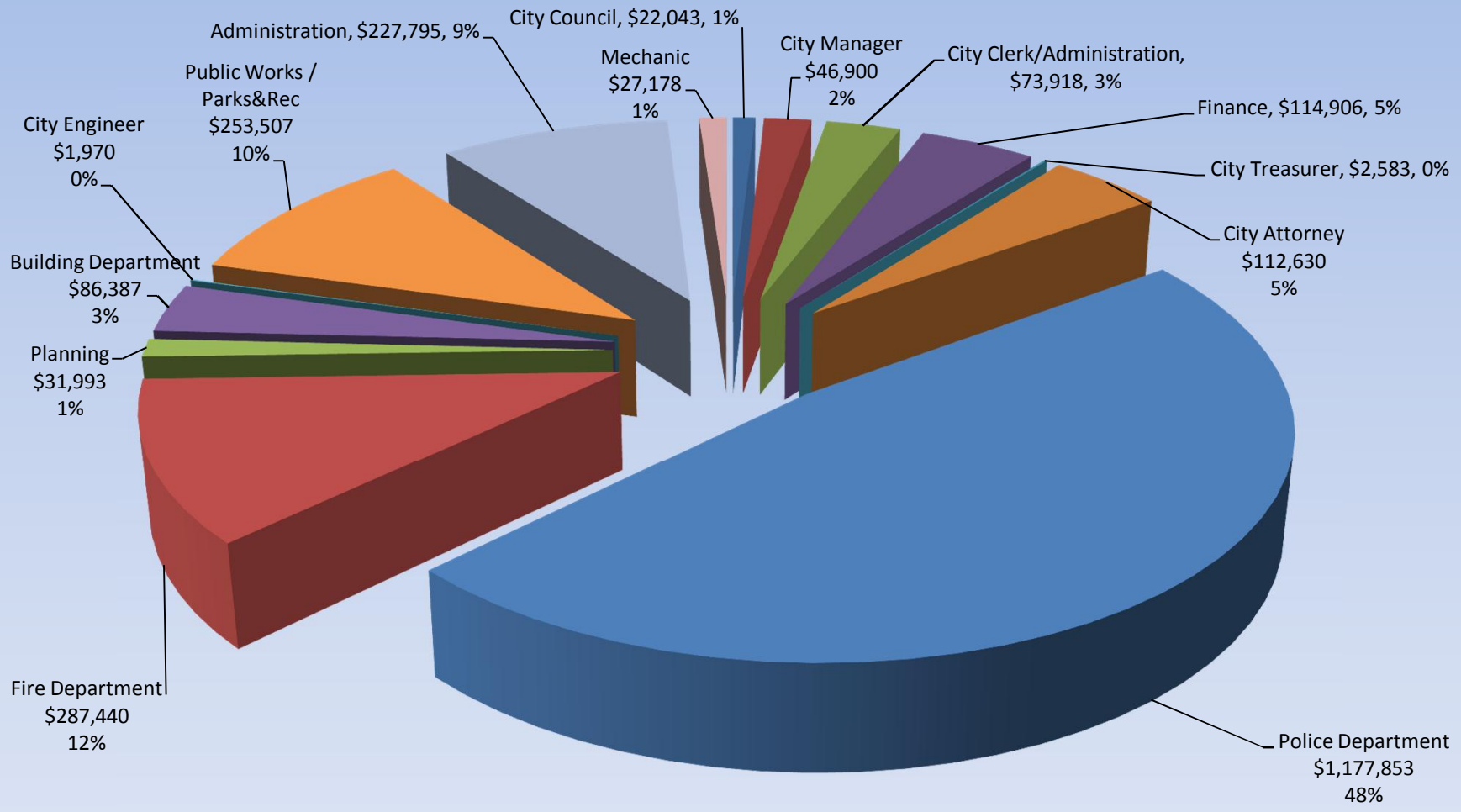
FY 11/12 TOTAL REVENUE
$4,295,034



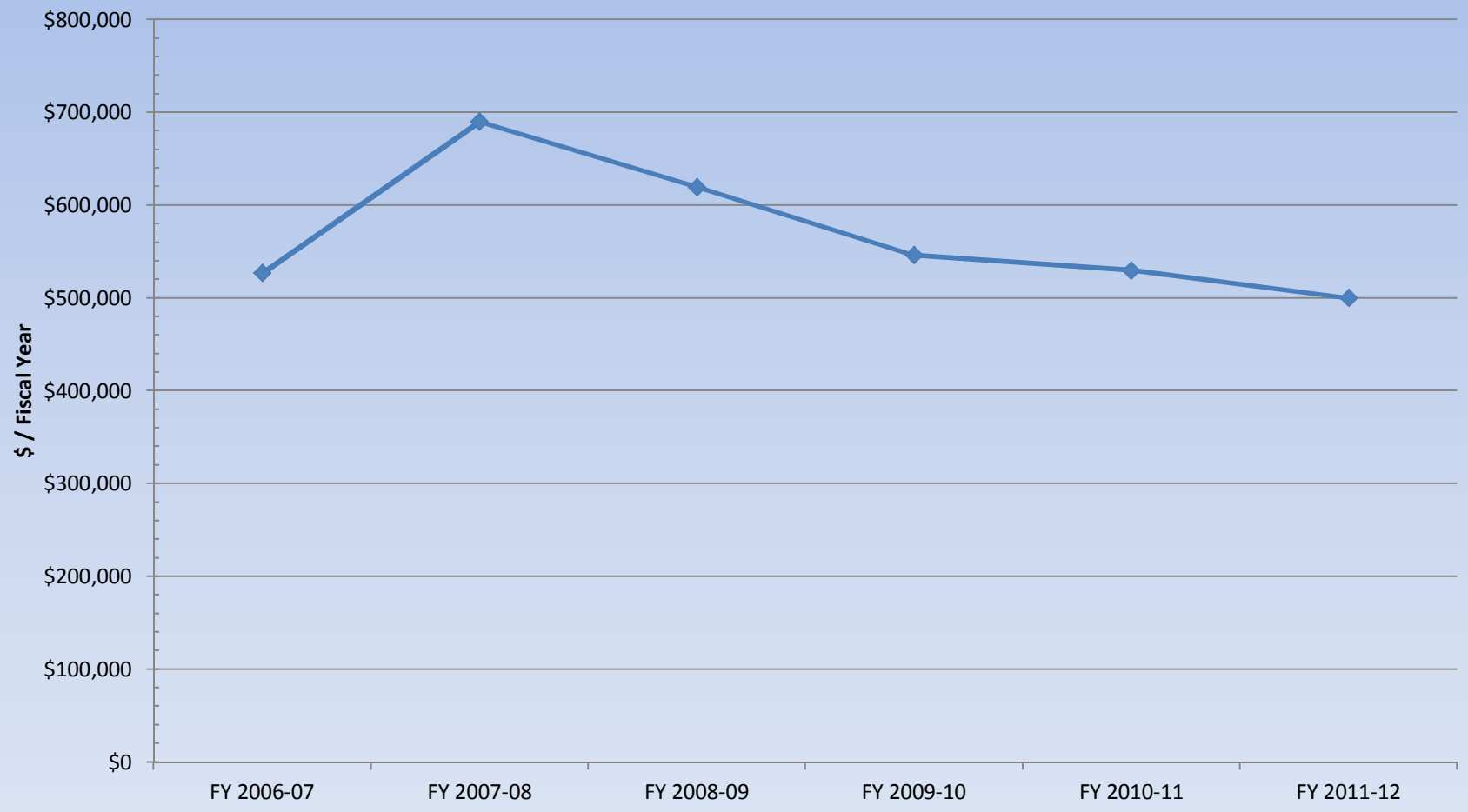
FY 11/12 TOTAL EXPENSES
$3,816,981



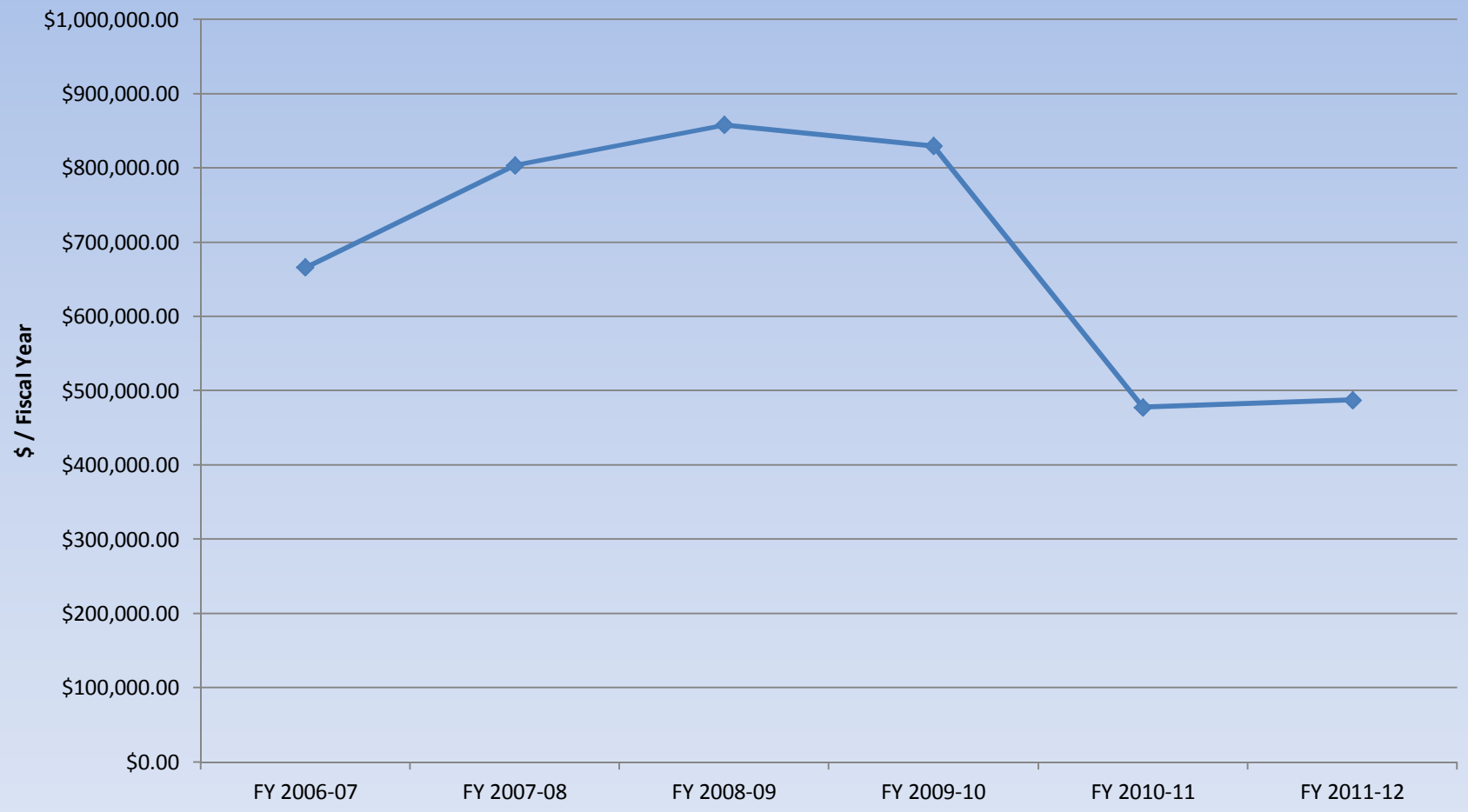
FY 11/12 GENERAL FUND EXPENSES
$2,467,103



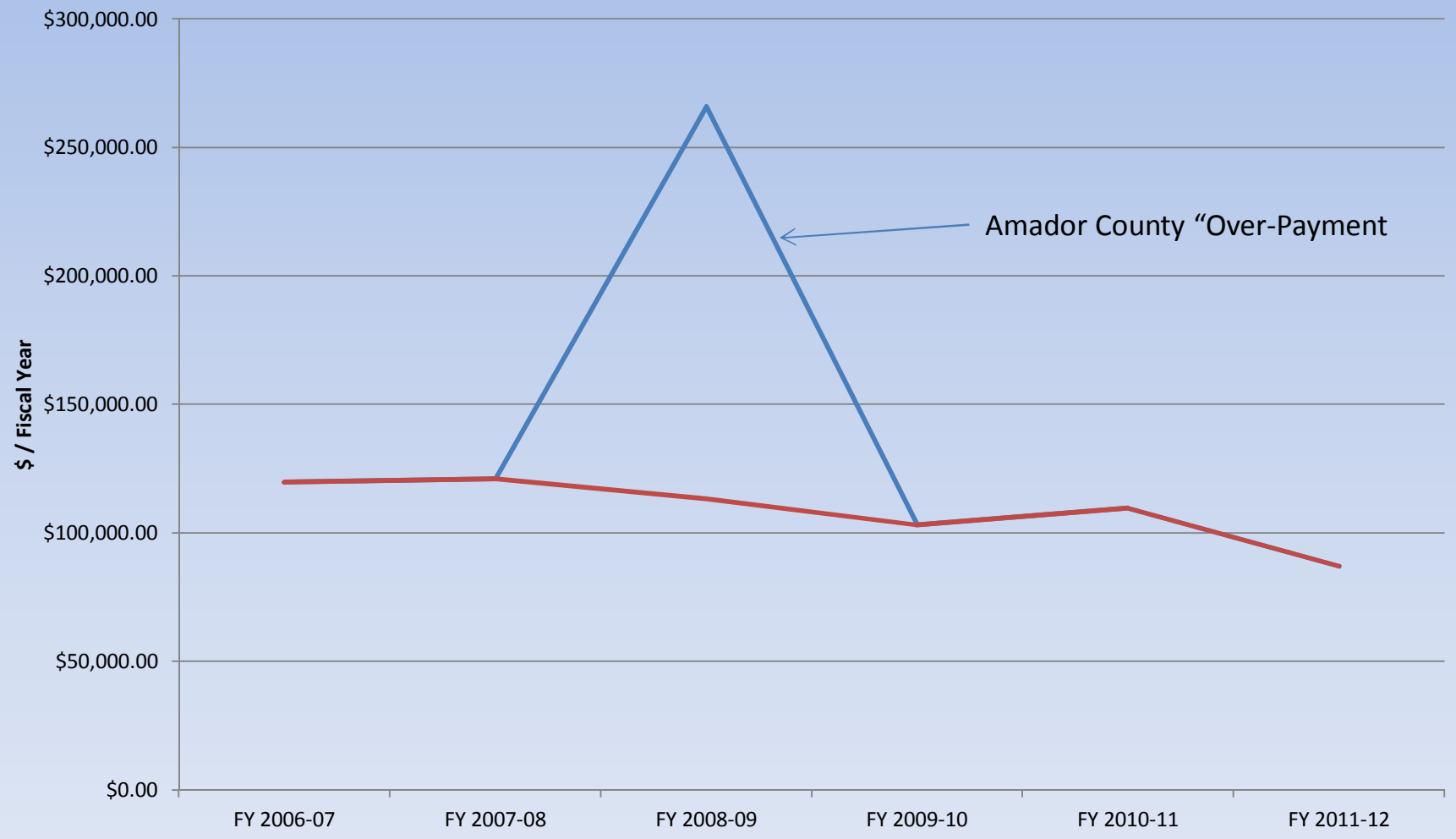
PROPERTY TAX REVENUE



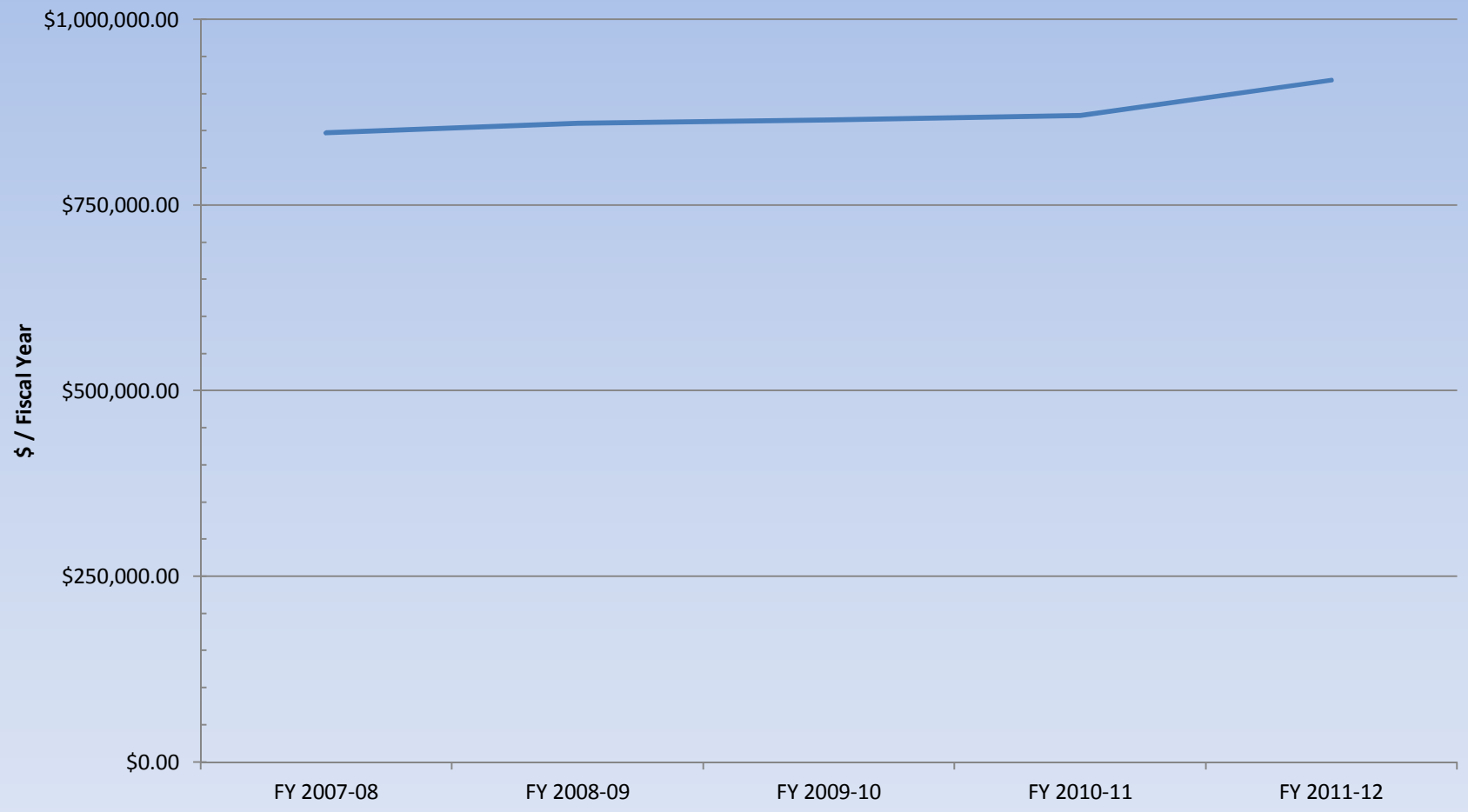
VLF / TRIPLE FLIP REVENUE



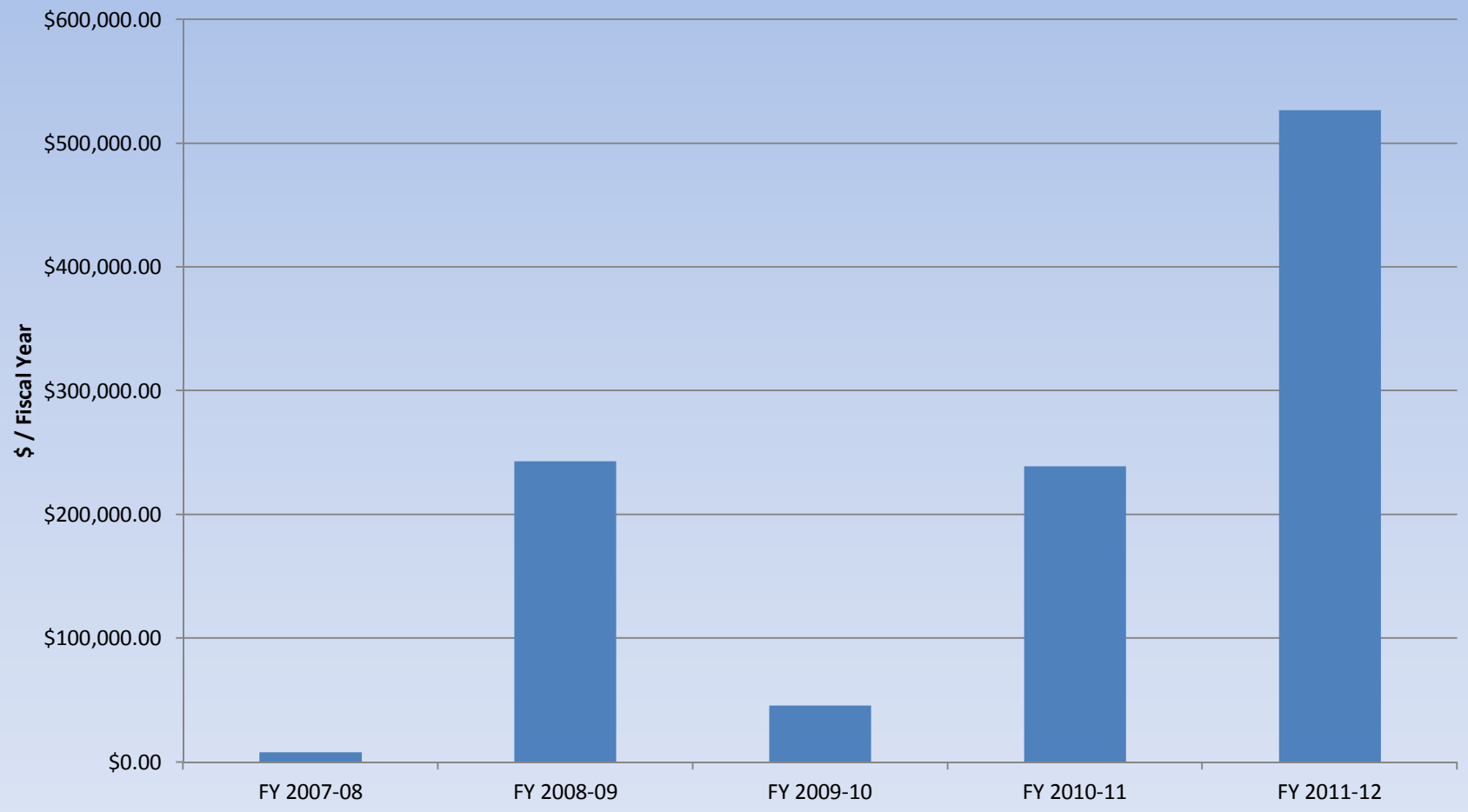
SALES TAX REVENUE



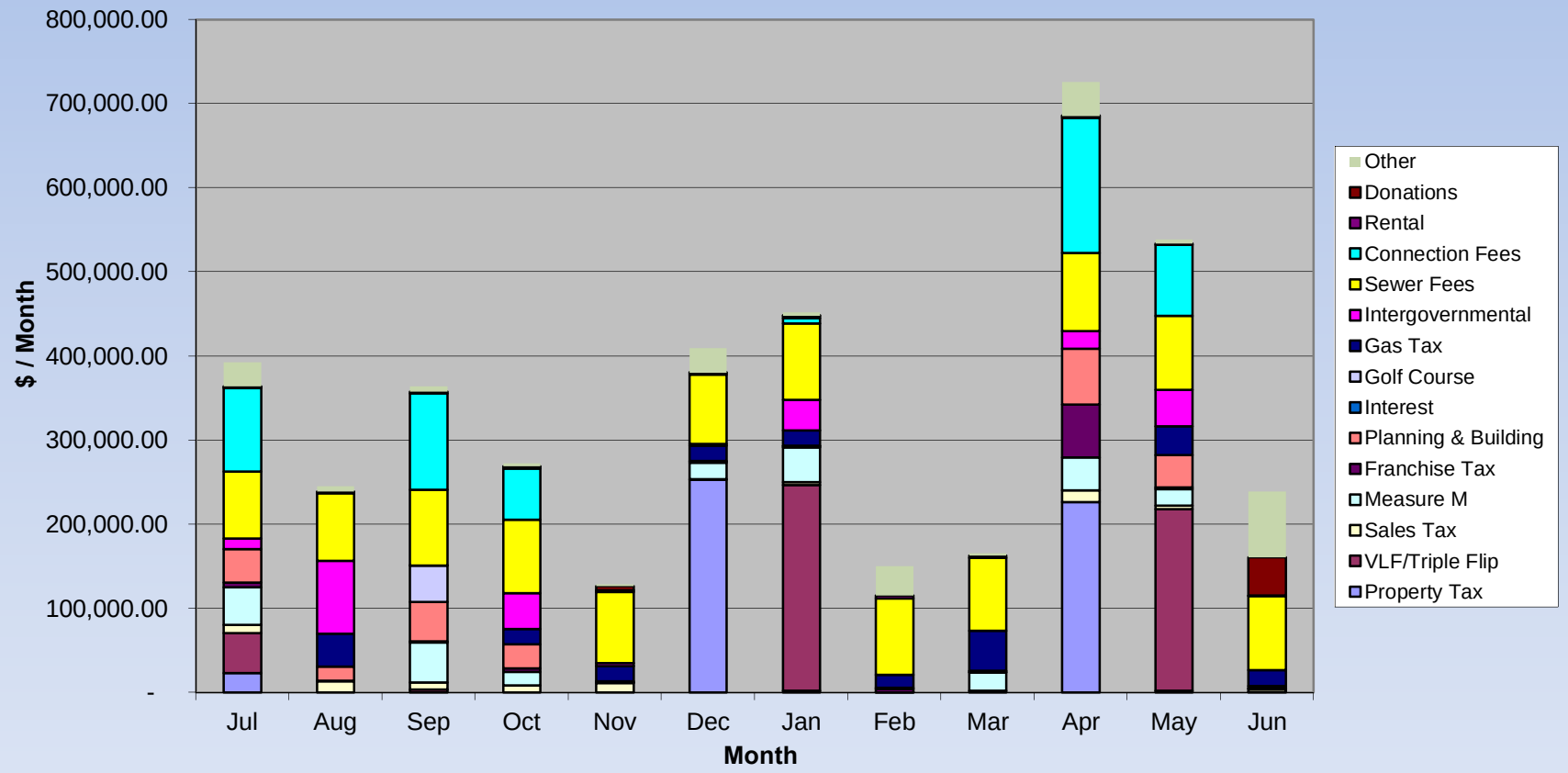
Wastewater Rate Revenue



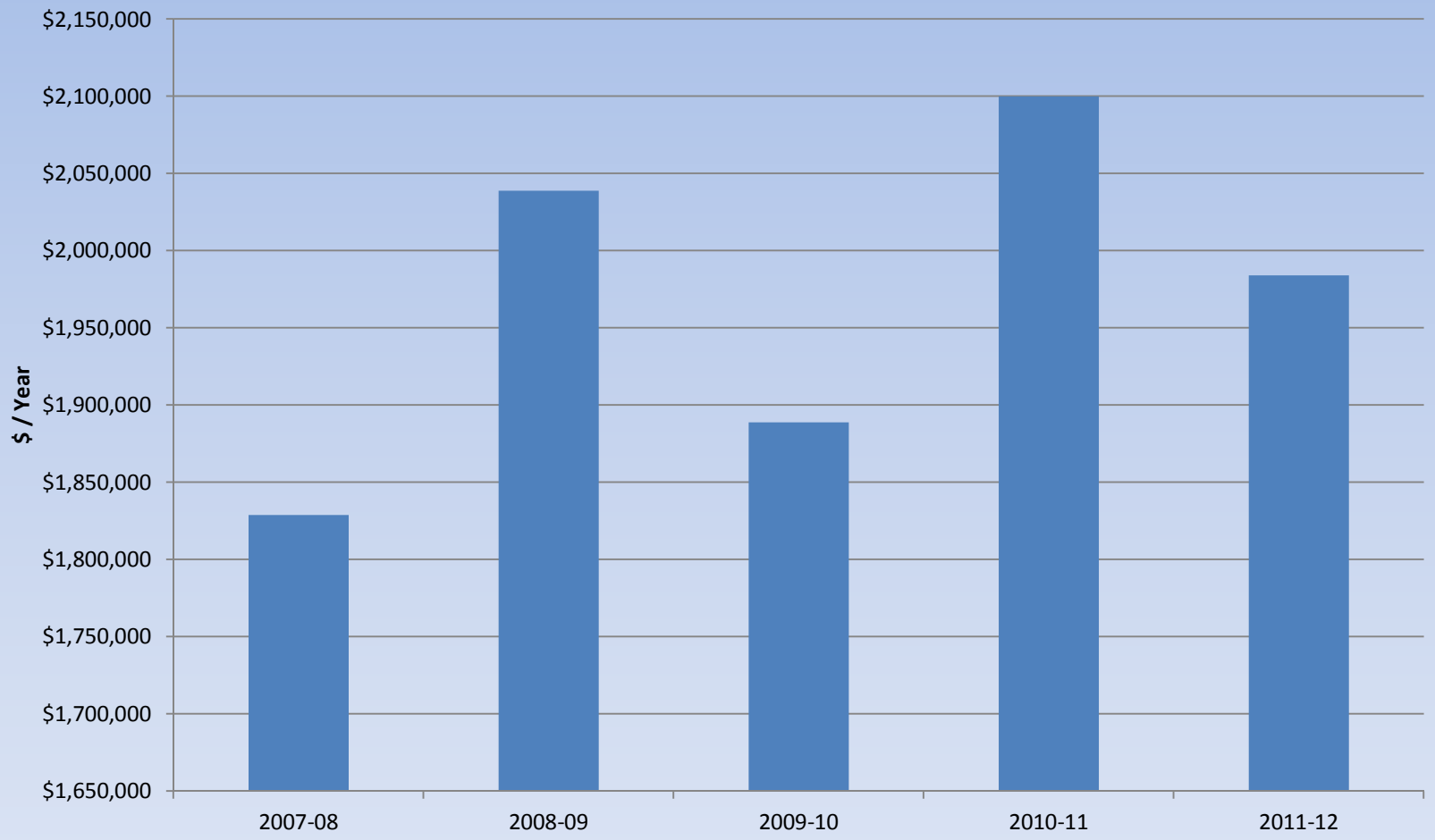
SEWER CONNECTION FEE REVENUE



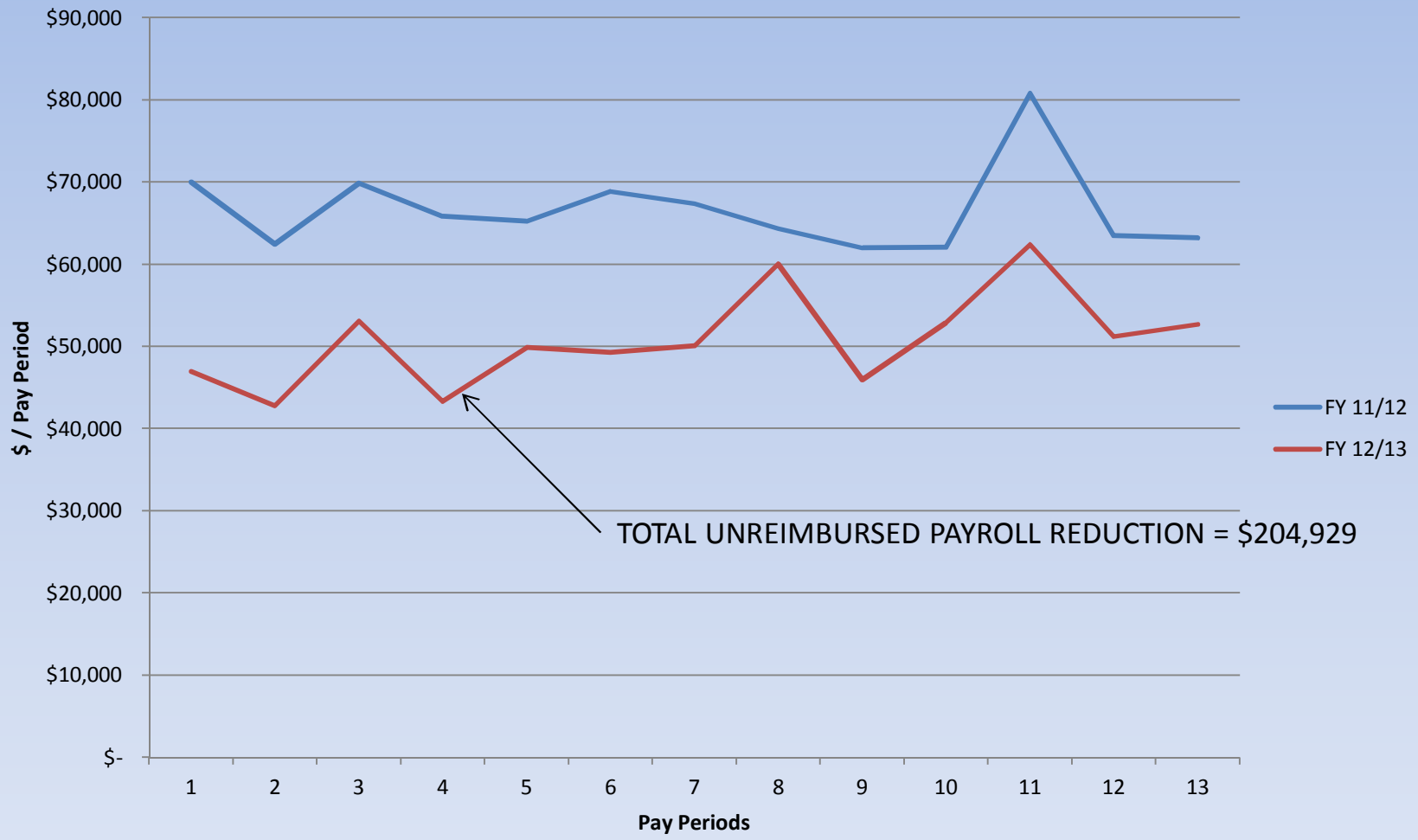
FISCAL YEAR 11/12 MONTHLY REVENUES



LABOR COSTS


$2,150,000
$2,100,000
$2,050,000
$2,000,000
$1,950,000
$1,900,000
$1,850,000
$1,800,000
$1,750,000
$1,700,000
$1,650,000
$ / Year
2007-08
2008-09
2009-10
2010-11
2011-12

SIX-MONTH LABOR COST COMPARISON



FY 11/12 – FY 12/13 PAYROLL COSTS COMPARISON THROUGH DECEMBER

	Fiscal Year 2011-12				Fiscal Year 2012-13				
Pay Period	Gross Payroll	PERS	Other Benefits	Total	Gross Payroll	PERS	Other Benefits	Total	Year to Year Savings
14	$ 52,845	$ 17,012	$ 4,043	$ 73,900	$ 41,406	$ 12,165	$ 3,168	$ 56,739	$ 17,161
15	$ 46,675	$ 16,073	$ 3,571	$ 66,319	$ 37,953	$ 11,713	$ 2,903	$ 52,569	$ 13,750
16	$ 52,511	$ 15,240	$ 6,007	$ 73,758	$ 45,562	$ 11,666	$ 5,611	$ 62,840	$ 10,918
17	$ 49,592	$ 16,310	$ 3,794	$ 69,696	$ 38,117	$ 12,091	$ 2,916	$ 53,124	$ 16,571
18	$ 46,926	$ 16,387	$ 5,751	$ 69,064	$ 42,642	$ 12,212	$ 4,790	$ 59,645	$ 9,419
19	$ 52,293	$ 16,446	$ 4,000	$ 72,739	$ 43,570	$ 12,098	$ 3,333	$ 59,001	$ 13,738
20	$ 48,974	$ 16,902	$ 5,393	$ 71,268	$ 42,299	$ 12,387	$ 5,110	$ 59,796	$ 11,472
21	$ 48,731	$ 15,770	$ 3,728	$ 68,229	$ 53,348	$ 12,392	$ 4,081	$ 69,822	$ (1,592)
22	$ 44,298	$ 15,822	$ 5,721	$ 65,841	$ 38,618	$ 12,475	$ 4,655	$ 55,748	$ 10,093
23	$ 46,590	$ 15,765	$ 3,564	$ 65,919	$ 47,456	$ 11,549	$ 3,630	$ 62,635	$ 3,284
24	$ 61,533	$ 16,272	$ 6,868	$ 84,673	$ 53,976	$ 12,555	$ 5,625	$ 72,156	$ 12,517
25	$ 47,369	$ 16,361	$ 3,624	$ 67,354	$ 45,130	$ 12,379	$ 3,452	$ 60,961	$ 6,393
26	$ 45,821	$ 15,139	$ 6,080	$ 67,041	$ 45,010	$ 12,380	$ 5,041	$ 62,431	$ 4,610
Subtotal	$ 644,158	$ 209,498	$ 62,144	$ 915,800	$ 575,087	$ 158,063	$ 54,315	$ 787,465	$ 128,335
Add In:									
PARS Retirement Annuity		$ -	$ -	$ -	$ -	$ -	$ 26,521	$ 26,521	$ (26,521)
Interim CM	$ 52,000	$ -	$ -	$ 52,000	$ -	$ -	$ -	$ -	$ 52,000
Total Payroll	$ 696,158	$ 209,498	$ 62,144	$ 967,800	$ 575,087	$ 158,063	$ 80,836	$ 813,986	# $ 153,814
Measure M Reimbursement				$ (102,247)				$ (153,362)	$ 51,115
Total Unreimbursed Payroll				$ 865,553				$ 660,624	$ **204,929**

MEASURE M RECONCILIATION

	Measure M Revenue	Measure M Payroll Paid	Revenue Less Paid Out for Payroll
FY 2009-10	$ 284,823.99	$ 37,213.33	$ 247,610.66
FY 2010-11	$ 309,660.59	$ 91,211.48	$ 218,449.11
FY 2011-12	$ 250,764.91	$ 245,564.78	$ 5,200.13
FY 2012-13	$ 103,785.02	$ 153,361.86	$ (49,576.84)
	$ 949,034.51	$ 527,351.45	$ 421,683.06
Advance from Measure M Fund to General Fund			$ (350,170.77)
Remainder			$ 71,512.29
Cash in bank as of 1/31/13			$ 67,509.87
*Variance			$ 4,002.42

*Note: Variance due to Strike Team payroll paid out in advance of reimbursement by Cal Fire

FUND BALANCE RECONCILIATION

Cash in Bank as of December 31, 2012

		General Ledger Cash Balance
1111	General Fund	$ 61,740.80
2111	Gas Tax - Fund 2111	$ 290,962.00
3111	Sewer Fund - Sewer Operations	$ 1,250,181.15
5116	Comm Based Transp. Grant (Downtown Plan)	$ (95,328.05)
7111	Community Development Block Grant (CDBG)	$ 250,994.92
8211	Conservation Maintenance Fire Break	$ 46,505.73
8221	Ione District 1 COIC	$ 53,186.83
9111	Community Facilities District - Fund 9111	$ 374,358.00
9511	Impact Fees-Fire	$ 60,521.24
9513	Impact Fees-Police	$ -
9514	Capital Project - Parks	$ 46,653.00
9515	General Plan Impact Fees	$ (105,095.44)
9516	General Admin Impact Fees	$ 5,743.99
9517	Capital Project - City Drainage	$ 104,171.84
9518	Local Traffic Mitigation Fee	$ 665,813.34
9519	Regional Traffic Mitigation Fee	$ 897.78
9520	Railroad Depot	$ 41,933.45
9611	Public Safety Maintenance District	$ 91,187.12
9613	Measure M	$ 8,677.25
9614	Public Safety	$ 2,747.60
9711	Developer Projects	$ (209,392.15)
9721	Asset Seizure	$ 8,813.58
General Government cash Balances		$ 2,955,273.98
Cash Balances per Treasurers Report 12/31/12		$ 2,955,273.98
		$ -

CURRENT OBLIGATIONS

DEBT

	Original Amount	Current Principal
Fire Station	$ 560,000	$ 487,537
Interest Rate - 5.901% for 35 years		
Amador County Sales Tax Loan	$ 152,672	$ 120,610
Payment of $7,864 quarterly- Interest Rate - 2.0%		

INTERFUND BORROWING

From	To	Amount
General Fund	Impact Fees-General Plan	$ 375,000
General Fund	Impact Fees - Fire	$ 278,341
Local Transportation Comm	General Fund	$ 132,173
Local Transportation Comm	General Fund	$ 409,947
Gas Tax Fund	General Fund	$ 208,230
Impact Fees - Police	Impact Fees - General Plan	$ 180,000
Impact Fees - Police	Impact Fees - Fire	$ 616,804
Impact Fees - Parks	Impact Fees - General Plan	$ 21,000
Impact Fees - General Administration	Impact Fees - Fire	$ 25,000
Capital Projects - City Drainage	Impact Fees - General Plan	$ 22,000
Measure M	General Fund	$ 350,171

FISCAL YEAR 11/12 vs. FY 12/13 COMPARISON

Department	Revenues To Date	Adopted Budget	Budget Variance	% Received	Expenses To Date	Adopted Budget	Budget Variance	% Used	Actual Excess Revenues Over (Under) Expenditures	Budget Excess Revenues Over (Under) Expenditures
FY 2012-13										
General	$ 487,441	$ 1,509,095	$ (1,021,654)	32.3%	$ -	$ -	$ -	0.0%	$ 487,441	$ (1,021,654)
City Council	$ -	$ -	$ -	0.0%	$ 6,459	$ 18,963	$ 12,504	34.1%	$ (6,459)	$ 12,504
City Manager	$ -	$ -	$ -	0.0%	$ 8,372	$ 66,025	$ 57,653	12.7%	$ (8,372)	$ 57,653
City Clerk/Admin Assistant	$ -	$ -	$ -	0.0%	$ 19,768	$ 33,715	$ 13,947	58.6%	$ (19,768)	$ 13,947
Finance	$ -	$ -	$ -	0.0%	$ 57,736	$ 110,725	$ 52,989	52.1%	$ (57,736)	$ 52,989
City Treasurer	$ -	$ -	$ -	0.0%	$ 1,292	$ 2,733	$ 1,441	47.3%	$ (1,292)	$ 1,441
Legal	$ -	$ -	$ -	0.0%	$ 29,574	$ 90,000	$ 60,426	32.9%	$ (29,574)	$ 60,426
Police	$ 111,935	$ 252,130	$ (140,195)	44.4%	$ 402,870	$ 855,913	$ 453,043	47.1%	$ (290,935)	$ 312,848
Fire	$ 154,857	$ 258,708	$ (103,851)	59.9%	$ 179,001	$ 266,131	$ 87,130	67.3%	$ (24,144)	$ (16,721)
Planning	$ 500	$ 1,000	$ (500)	50.0%	$ 3,015	$ 31,646	$ 28,631	9.5%	$ (2,515)	$ 28,131
Building Inspector	$ -	$ -	$ -	0.0%	$ 20,231	$ 42,196	$ 21,965	47.9%	$ (20,231)	$ 21,965
Engineering	$ -	$ 500	$ (500)	0.0%	$ 1,580	$ 2,000	$ 420	79.0%	$ (1,580)	$ (80)
Parks	$ 25,298	$ 63,200	$ (37,902)	40.0%	$ 107,520	$ 193,826	$ 86,306	55.5%	$ (82,222)	$ 48,404
Administrative Services	$ -	$ -	$ -	0.0%	$ 126,331	$ 188,711	$ 62,380	66.9%	$ (126,331)	$ 62,380
Motor Pool	$ -	$ -	$ -	0.0%	$ 13,489	$ 27,749	$ 14,260	48.6%	$ (13,489)	$ 14,260
	$ 780,031	$ 2,084,633	$ (1,304,602)	37.4%	$ 977,238	$ 1,930,333	$ 953,095	50.6%	$ (197,207)	$ (351,507)
FY 2011-12										
General	$ 597,096	$ 1,552,835	$ (955,739)	38.5%	$ -	$ -	$ -	0.0%	$ 597,096	$ (955,739)
City Council	$ -	$ -	$ -	0.0%	$ 7,922	$ 21,162	$ 13,240	37.4%	$ (7,922)	$ 13,240
City Manager	$ -	$ -	$ -	0.0%	$ 22,600	$ 46,000	$ 23,400	49.1%	$ (22,600)	$ 23,400
City Clerk/Admin Assistant	$ -	$ -	$ -	0.0%	$ 37,676	$ 86,507	$ 48,831	43.6%	$ (37,676)	$ 48,831
Finance	$ -	$ -	$ -	0.0%	$ 56,242	$ 113,245	$ 57,003	49.7%	$ (56,242)	$ 57,003
City Treasurer	$ -	$ -	$ -	0.0%	$ 1,292	$ 2,733	$ 1,441	47.3%	$ (1,292)	$ 1,441
Legal	$ -	$ -	$ -	0.0%	$ 57,815	$ 100,000	$ 42,185	57.8%	$ (57,815)	$ 42,185
Police	$ 111,387	$ 280,492	$ (169,105)	39.7%	$ 438,703	$ 1,124,621	$ 685,918	39.0%	$ (327,316)	$ 516,813
Fire	$ 112,513	$ 229,855	$ (117,342)	48.9%	$ 119,377	$ 251,820	$ 132,443	47.4%	$ (6,864)	$ 15,101
Planning	$ 250	$ 1,000	$ (750)	25.0%	$ 4,145	$ 31,646	$ 27,501	13.1%	$ (3,895)	$ 26,751
Building Inspector	$ -	$ -	$ -	0.0%	$ 48,211	$ 88,251	$ 40,040	54.6%	$ (48,211)	$ 40,040
Engineering	$ -	$ 500	$ (500)	0.0%	$ 864	$ 5,000	$ 4,136	17.3%	$ (864)	$ 3,636
Parks	$ 25,420	$ 43,700	$ (18,280)	58.2%	$ 127,698	$ 248,554	$ 120,856	51.4%	$ (102,278)	$ 102,576
Administrative Services	$ -	$ -	$ -	0.0%	$ 115,232	$ 191,549	$ 76,317	60.2%	$ (115,232)	$ 76,317
Motor Pool	$ -	$ -	$ -	0.0%	$ 13,085	$ 27,490	$ 14,405	47.6%	$ (13,085)	$ 14,405
	$ 846,666	$ 2,108,382	$ (1,261,716)	40.2%	$ 1,050,862	$ 2,338,578	$ 1,287,716	44.9%	$ (204,196)	$ 26,000

Progress Made to Date

Å Cash balances reconciled

Å Positive Revenue over Expense

Å General Fund increasingly positive forecast

Å City expenses budgeted to decrease by over $400,000 this fiscal year

Å Increased economic activity forecast

Future Work to Be Completed

- Å Collection of past-due developer invoices
- Å Additional opportunities for expense reduction
- Å Develop strategic plan
- Å Evaluate staffing levels
- Å Create reserve fund
- Å Economic Development
- Å ARSA and CDCR tertiary plant payments as of January 2015
- Å Wildflower sewer impact fee lump sum payments in 2015
- Å Mule Creek infill project – Potential Revenue Stream
- Å Inter-fund loan principal and interest payment
- Å Careful, deliberate improvement in staffing, pay and City services